

# St John The Evangelist Key Points Arising from 2023 Income and Expenditure Accounts

- **Surplus (Total income less all costs) for the year was £122,502.**
- Income was significantly inflated by large legacies totalling £149,619 following the death of two parishioners.
- **Offertory Collections**, which is weekly cash collected in baskets and regular standing order donations from parishioners at **£74,136** was slightly lower than 2022. As always, we thank you for your kind generosity through this period of financial instability.
- These accounts include transactions for the **tower project: Income £4,169, Expenditure £9,452**
- **Heat and Light** which are gas and electricity costs for both church and house have increased by more than £4,300 mainly due to the conclusion of our electricity contract and move to a more expensive deal. Our Gas contract ends in March this year.
- **Priest Salary and Supply Costs** have increased due to a small retrospective salary increase for Father Jock and higher supply priest costs to cover Father Jock's periods on retreat and holiday.
- **Hall Kitchen refurbishment** costs can be seen in the Extra-ordinary expenditure section where we have spent £22,360 up to the end of December, the balance will be paid in 2024. This project will be slightly above our budget due to some additional work being done (replacement radiators in the hall and boxing in the new boiler for safety reasons).
- **This year we contributed £10,433** to the **Aged and Infirm Clergy Fund** in order to build a satisfactory fund for priest retirement.
- **Bank funds – Our final bank balances at 31 December totalled £397,420.83**
- **Church Heating project** – We have appointed a heating design engineer who will help us to identify a suitable solution to replace the heating system. He will set out a bill of materials and design solution which will be sent out to a group of contractors for tender. He will then project manage the work making sure it is done to the right standards. **We will not know final costings until tenders are submitted but we are working on the basis of a rough budget of £250,000 at this stage.** Thankfully we have the funds available for this and we will attempt to obtain grants towards the cost if they are available.

Detailed Income and Expenditures overleaf...

**ST JOHN THE EVANGELIST RC CHURCH, PORTOBELLO, EDINBURGH**

**Income and Expenditure Statement (Cash Basis)**

**For The Year Ended 31 December 2023**

	2023	2022	Difference
	Financial Year	Financial Year	2023 v 2022
	£	£	£
<b>ORDINARY INCOME</b>			
Offertory Collections	74,136.20	74,519.85	- 383.65
Income Tax Recovery Through Gift Aid	15,287.57	16,286.31	- 998.74
Special Collections, SCIAF boxes etc	6,699.47	7,796.24	- 1,096.77
Church Stall / Shop Income	1,813.44	1,135.30	678.14
Hall Income	3,050.38	2,540.63	509.75
Donations	5,068.64	1,440.00	3,628.64
VAT Refunds ( Tower Project)	1,948.72	33,058.24	- 31,109.52
Income from St Mary Magdalene's Cost Sharing	15,628.14	11,160.01	4,468.13
<b>Total Ordinary Income</b>	<b>123,632.56</b>	<b>147,936.58</b>	<b>- 24,304.02</b>
<b>EXTRA-ORDINARY INCOME</b>			
Legacy Donations (Wills)	149,619.42	92,980.73	56,638.69
Furlough Claims	-	1,023.62	- 1,023.62
Donations - Tower Project	-	2,548.43	- 2,548.43
Tower Grant Awards	-	47,920.00	- 47,920.00
Bank Interest Received	20.69	3.98	16.71
Tower Tombola Income	2,220.00	4,245.00	- 2,025.00
<b>Total Extra-ordinary Income</b>	<b>151,860.11</b>	<b>148,721.76</b>	<b>3,138.35</b>
<b>Total All Income for the year</b>	<b>275,492.67</b>	<b>296,658.34</b>	<b>- 21,165.67</b>
<b>EXPENDITURE</b>			
<u>House</u>			
Housekeeping / Hospitality	6,747.52	6,171.83	- 575.69
Heat & Light	7,204.03	5,116.33	- 2,087.70
Telephone, Cable TV, Broadband	2,621.20	2,246.13	- 375.07
Repairs & Maintenance	1,025.00	5,288.87	4,263.87
Council Tax	1,444.48	1,380.89	- 63.59
	Sub-Total	19,042.23	20,204.05
<u>Church &amp; Hall</u>			
Heat & Light	6,641.49	4,398.51	- 2,242.98
Repairs & Maintenance	7,196.96	7,829.74	632.78
Staff Honorarium	2,133.00	2,970.00	837.00
Worship, Liturgy, Formation	7,192.46	6,321.34	- 871.12
Parish Donations	457.64	-	- 457.64
Hall Cleaning Costs	2,781.23	2,685.93	- 95.30
Church Stall Costs	-	756.50	756.50
	Sub-Total	26,402.78	24,962.02
<u>General</u>			
Priests Salary, Retreats, Supply Priests	10,813.47	8,720.00	- 2,093.47
Printing, Postage, Stationery, Photocopying	7,506.70	7,353.12	- 153.58
Travel expenses & Petrol	2,668.16	2,282.39	- 385.77
Insurance	4,954.56	4,539.10	- 415.46
Staff Costs	14,191.89	15,399.62	1,207.73
Bank Charges	30.00	72.00	42.00
Computer and Livestreaming Costs	2,096.16	2,455.56	359.40
Miscellaneous Costs	706.47	47.72	- 658.75
	Sub-Total	42,967.41	40,869.51
<u>Diocesan Payments</u>			
Parish Assessment & AICF Funding Costs	23,847.00	23,935.00	88.00
Diocesan Levies	-	679.00	- 679.00
Special Collections, SCIAF boxes etc	6,699.47	7,796.24	1,096.77
	Sub-Total	30,546.47	31,052.24
<b>Extra-ordinary Expenditure</b>			
House - Furnishings & Equipment	1,315.94	109.00	- 1,206.94
Hall / Church - Furnishings & Equipment	902.80	144.98	- 757.82
Hall Kitchen Refurbishment	22,360.48	-	- 22,360.48
Parish Tower Project	9,451.96	79,261.72	69,809.76
	Sub-Total	34,031.18	79,515.70
<b>Total All Expenditure for the year</b>	<b>152,990.07</b>	<b>196,603.52</b>	<b>43,613.45</b>
<b>Total Income</b>	<b>275,492.67</b>	<b>296,658.34</b>	<b>- 21,165.67</b>
<b>Less: Expenditure</b>	<b>152,990.07</b>	<b>196,603.52</b>	<b>43,613.45</b>
<b>Net Surplus for the Period</b>	<b>122,502.60</b>	<b>100,054.82</b>	<b>22,447.78</b>
<b>Bank Account Balance Movements</b>	<b>Current Account</b>	<b>Restoration Fund</b>	<b>Total Parish Funds</b>
Opening Balance at 1 Jan 2023	273,206.24	1,711.99	274,918.23
Closing Balance at 31 December 2023	395,688.15	1,732.68	397,420.83
Cash Movement 1 Jan to 31 December 2023	122,481.91	20.69	122,502.60